LOAN SERVICING SOFT Payment Distribution Waterfall

This document will discuss how borrower payments are distributed down through the various Principal, Interest, Late Fees, etc... buckets in the LOAN SERVICING SOFT system.

For additional information and/or questions please feel free to contact our support group at support@loanservicingsoft.com or 1-800-993-1839 x2.

For the following Interest Method types the default distribution is shown below:

- Actual Days : Payment to Payment (Simple Interest)
- Actual Days : Days in Period

Name	
Past Due Interest	
Current Interest Due	
Past Due Fees	
Current Fees	
Past Due Late Fee	
Current Late Fee	
Past Due Impound	
Current Impound Due	
Past Due Principal	+
Current Principal Due	
Unbilled Principal	
Unbilled Fees	
Return to Borrower	
ок	Cancel

And for these Interest Method types:

- Regular Periodic
- Add on Interest/Rule of 78
- Canadian Amortization

Name	1
Past Due Impound	
Past Due Interest	
Past Due Late Fee	
Past Due Fees	
Past Due Principal	
Current Impound Due	
Current Interest Due	
Current Late Fee	
Current Fees	-
Current Principal Due	
Unbilled Principal	
Unbilled Fees	
Return to Borrower	

These are however just the default, defaults and new default settings can be configured on the System Defaults & Settings screen here: Control Panel > Configuration Options.

